

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
March 13, 2014

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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810RE0	
Series	Bonds of February 2044	
Interest Rate	3-5/8%	
High Yield <sup>1</sup>	3.630%	
Allotted at High	92.15%	
Price	99.904729	
Accrued Interest per \$1,000	\$3.00414	
Median Yield <sup>2</sup>	3.572%	
Low Yield <sup>3</sup>	3.500%	
Issue Date	March 17, 2014	
Maturity Date	February 15, 2044	
Original Issue Date	February 18, 2014	
Dated Date	February 15, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$30,569,450,000	\$12,983,982,500
Noncompetitive	\$16,024,900	\$16,024,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$30,585,474,900</b>	<b>\$13,000,007,400<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$30,585,474,900</b>	<b>\$13,000,007,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$21,959,400,000	\$6,316,369,000
Direct Bidder <sup>7</sup>	\$2,696,100,000	\$1,635,215,000
Indirect Bidder <sup>8</sup>	\$5,913,950,000	\$5,032,398,500
<b>Total Competitive</b>	<b>\$30,569,450,000</b>	<b>\$12,983,982,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$30,585,474,900 / \$13,000,007,400 = 2.35$

<sup>5</sup>Awards to TreasuryDirect = \$5,858,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.